

TOWNSHIP OF STROUD
BOARD OF SUPERVISORS
MEETING MINUTES

PUBLIC HEARING, February 16, 2021 at 7:00 P.M.

Re: Ordinance No. 1-2021 Re: The Incurrence Of Lease Rental Debt Of This Township In The Amount Of \$6,412,500 In The Form Of A Guaranty Agreement Of This Stroud Township Sewer Authority's Guaranteed Sewer Revenue Bond Series of 2021

The Public Hearing of the Stroud Township Board of Supervisors was called to order by Chairwoman & Secretary, Christine A. Wilkins at 7:00 P.M., for a virtual on-line meeting of the Board. Also present were Supervisor/Ass't Treasurer, Edward C. Cramer; Vice Chairwoman & Ass't Secretary, Jennifer Shukaitis; Township Manager, Daryl A. Eppley; Township Solicitor, Todd Weitzmann; and Recording Secretary, Janice Willey. (On February 12, a public notice was posted on Township website and Facebook page inviting remote public participation by email, phone and/or Zoom.us.)

Mrs. Wilkins read the notice aloud, see attached. Then she turned the hearing over to Attorney Thomas Smida for an explanation of procedure. He gave a full explanation of the Hearing procedure and ordinance. He asked if there were any questions, there were none. Mr. Eppley entered the following exhibits; **T-1**, Borrowing Base Certificate; **T-2**, Debt Statement; **T-3**, Application for Approval to Become Bound by a Guaranty Agreement Under Section 8111(b) of the Local Government Unit Debt Act and Application for Approval for Exclusion of Self-Liquidating Debt Under Provisions of Section 8026 of the Local Governing Unit Debt Act; **T-4**, actual copy of Ordinance 1-2021; **T-5**, Ninth Supplemental Guaranty Agreement between Stroud Township and Stroud Township Sewer Authority and The Township of Stroud; **T-6** produced by Chris Gibbons, Concord Public Finance, Consideration of Refinance of Guaranteed Sewer Revenue Bond, Series of 2013 and Guaranteed Sewer Revenue Bond, Series of 2016; **T-7**, Proof of Publication from the Pocono Record dated 2/1/2021. Mr. Cramer made a motion to **accept and enter exhibits T-1 through T-7**. Ms. Shukaitis seconded the motion. All voted aye, motion carried 3-0. Mr. Cramer made a motion to **approve Ordinance No. 1-2021 Regarding the Incurrence Of Lease Rental Debt Of This Township In The Amount Of \$6,412,500 In The Form Of A Guaranty Agreement Of This Stroud Township Sewer Authority's Guaranteed Sewer Revenue Bond Series Of 2021**. Ms. Shukaitis seconded the motion. All voted aye, motion carried 3-0.

There being no further business, Mr. Cramer made a motion to **adjourn the hearing at 7:10 P.M.** Ms. Shukaitis seconded the motion. All voted aye, motion carried 3-0.

Respectfully submitted,
Janice Willey
Administrative and recording secretary